

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY**Fiscal Year July 1, 2023 - June 30, 2024****County Name: RINGGOLD COUNTY County Number: 80**

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/3/2023 Meeting Time: 10:30 AM Meeting Location: Ringgold County Courthouse Board of Supervisors Office 109 W. Madison St. Mount Ayr, IA 50854**Contact Person: Amanda Waske Contact Phone Number: (641) 464-3239**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)

County Telephone Number

www.ringgoldcounty.iowa.gov

(641) 464-3239

		Current Year Certified Property Tax FY 2022/2023	Budget Year Effective Property Tax FY 2023/2024	Budget Year Proposed Maximum Property Tax FY 2023/2024	Proposed Percentage Change
Taxable Valuations-General Services	1	413,532,690	418,371,932	418,371,932	
Requested Tax Dollars-General Basic	2	1,860,897		1,919,801	
Requested Tax Dollars-General Supplemental	3	900,625		1,200,000	
Requested Tax Dollars-General Services Total	4	2,761,522	2,761,522	3,119,801	12.97
Estimated Tax Rate-General Services	5	6.67788	6.60064	7.45700	
Taxable Valuations-Rural Services	6	341,550,298	349,394,551	349,394,551	
Requested Tax Dollars-Rural Basic	7	933,891		952,569	
Requested Tax Dollars-Rural Supplemental	8	0		0	
Requested Tax Dollars-Rural Services Total	9	933,891	933,891	952,569	2.00
Estimated Tax Rate-Rural Services	10	2.73427	2.67288	2.72634	

Explanation of increases in the budget:

The 2% growth limitation provides for an increase of only \$55,230. The general fund accounts for the majority of county expenditures across many departments. There are no significant purchases planned in FY24 through the general fund. The limited revenues are not keeping up with the rate of inflation in cost of goods and services. The proposed increase provides for sustainability of core county services.

If applicable, the above notice is also available online at:

www.ringgoldcounty.iowa.gov

The above tax rates do not include county voted levies, mental health and disabilities services levy, debt service levy and the rates of other local jurisdictions.

Regarding proposed maximum dollars, the Board of Supervisors cannot adopt a higher tax asking for these levies following the public hearing.

Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming year.